

NOTICE OF ELECTION

Notice is hereby given that pursuant to a resolution adopted by the Board of Education of the Miami Trace Local School District, Counties of Fayette, Clinton, Highland, Madison, Pickaway and Ross, Ohio, on the 27th day of November, 2007, there will be submitted to the qualified electors of said school district at the election to be held on the 4th day of March, 2008, at the regular places of voting therein, the question of issuing bonds of said board of education to pay the local share of school construction as an exceptional needs district under the State of Ohio Classroom Facilities Assistance Program in the principal amount of \$9,154,794, and of levying a tax to pay the principal and interest of said bonds outside of the ten-mill constitutional tax limitation imposed by Section 2 of Article XII of the Constitution of the State of Ohio. The maximum number of years during which the bonds will run is twenty-eight (28) years and the estimated average additional tax rate, outside of the ten-mill limitation, to pay the interest thereon and to retire the same, as certified by the county auditor, will be two (2.00) mills per dollar (\$1.00) of tax valuation, which amounts to twenty cents (\$0.20) for each one hundred dollars (\$100.00) of tax valuation, commencing in 2008, first due in calendar year 2009.

There shall be submitted in conjunction therewith, as a single proposition, two additional questions: (1) Shall an additional levy of taxes be made for a period of twenty-three years, commencing in 2008, first due in calendar year 2009, to benefit the Miami Trace Local School District outside of the ten-mill limitation, for the purpose of maintaining classroom facilities included in the project for said school district at the rate of one-half mill for each dollar of tax valuation and not less than for a period of twenty-three (23) years; and (2) Shall bonds be issued by the Miami Trace Local School District for the purpose of paying part of the cost of constructing school facility improvements that are not included in the costs covered by the State of Ohio Classroom Facilities Assistance Program, in the principal amount of \$3,000,000, to be repaid over a maximum maturity of twenty-eight (28) years and an annual levy of property taxes to be made outside the ten-mill limitation, estimated by the county auditor to average over the repayment period of the bond issue seven-tenths (0.7) mills per dollar (\$1.00) of tax valuation, which amounts to seven cents (\$0.07) for each one hundred dollars of tax valuation, commencing in 2008, first due in calendar year 2009, to pay the annual debt charges on the bonds and to pay the debt charges on any notes issued in anticipation of the bonds?

The polls will be open from 6:30 a.m. to 7:30 p.m. on said date.

BY ORDER OF THE BOARD OF ELECTIONS
OF THE COUNTY OF FAYETTE, OHIO

BETH ANN SNYDER

Director of Elections